

RESIDENTIAL MARKET REPORT

# Port Moody

June 2024



## Port Moody Specialists



**Chris Di Fazio PREC\***

604 684 8844 · 703

[chris@vancouvercondoteam.com](mailto:chris@vancouvercondoteam.com)



**Olga Tarasenko**

B.LING (BACHELOR OF LINGUISTICS), DIBM

604 684 8844 · 705

[olga@kleingroup.com](mailto:olga@kleingroup.com)

## About Port Moody

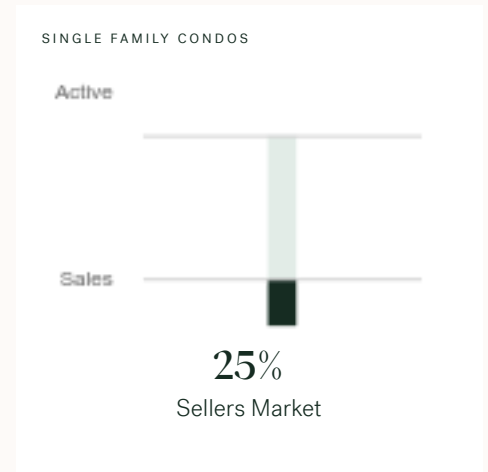
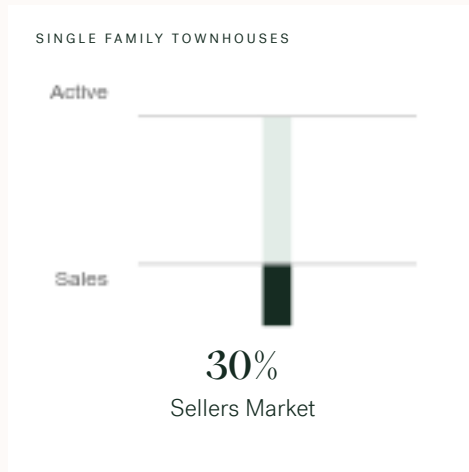
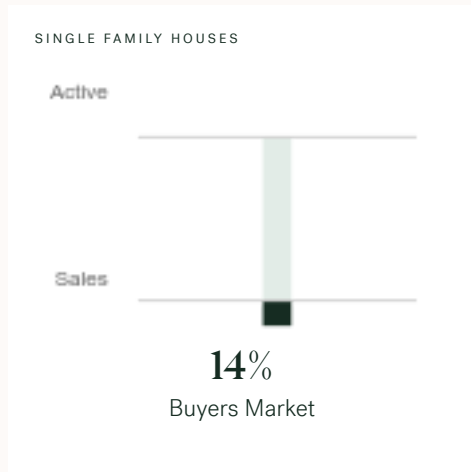
Port Moody is a suburb of Vancouver, bordering Coquitlam, Burnaby and North Vancouver, with approximately 36,786 (2022) residents living in a land area of 36,786 (2022) square kilometers. Currently there are homes for sale in Port Moody, with an average price of 2,048,863, an average size of 2,673 sqft, and an average price per square feet of \$767.

## Port Moody Neighbourhoods

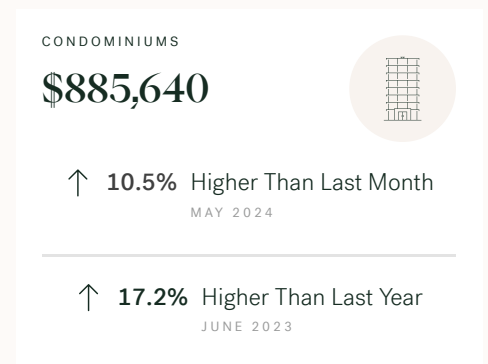
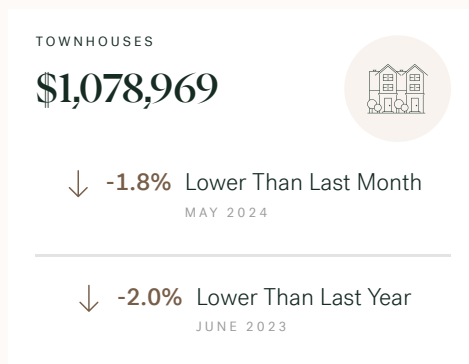
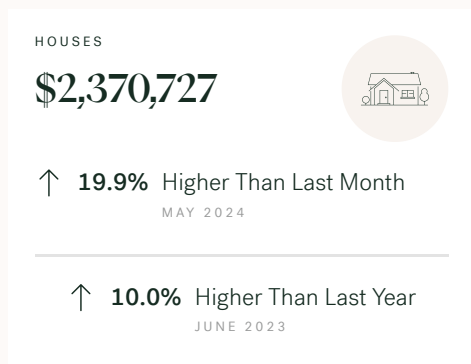
- Anmore
- Barber Street
- Belcarra
- College Park
- Glenayre
- Heritage Mountain
- Heritage Woods
- loco
- Mountain Meadows
- North Shore Port Moody
- Port Moody Centre

# June 2024 Port Moody Overview

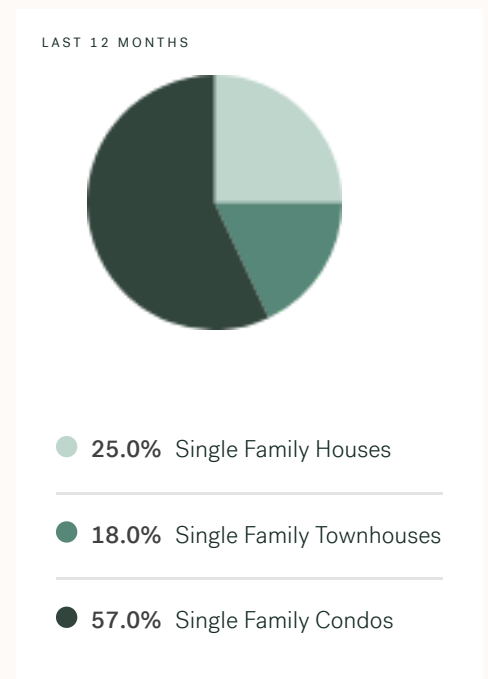
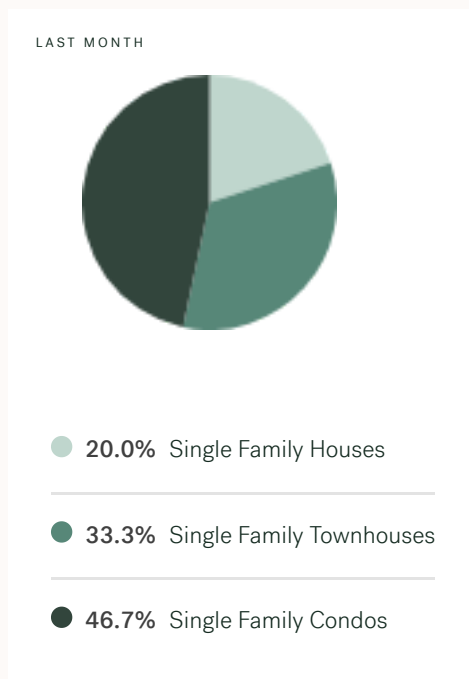
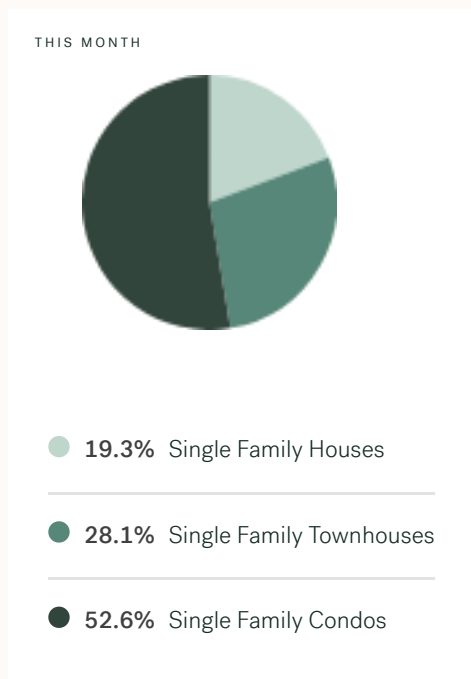
## Sales-to-Active Ratio



## HPI Benchmark Price (Average Price)



## Market Share



# Port Moody Single Family Houses

JUNE 2024 - 5 YEAR TREND

## Market Status

# Buyers Market

Port Moody is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.



- 14% Of Single Family House Listings Sold IN PAST 30 DAYS
- 81 Active Single Family House Listings IN PAST 30 DAYS
- 11 Single Family House Listings Sold IN PAST 30 DAYS

## Summary of Sales Price Change



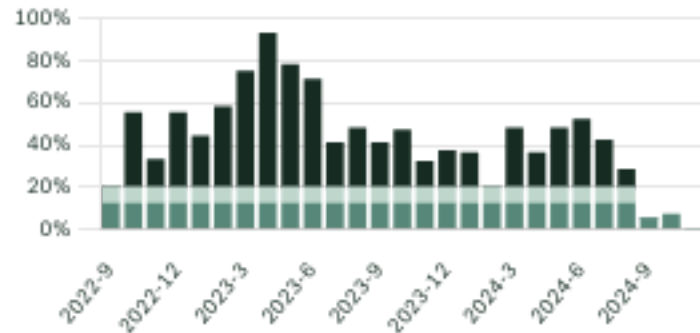
## Sales Price



## Summary of Sales Volume Change



## Sales-to-Active Ratio



## Number of Transactions



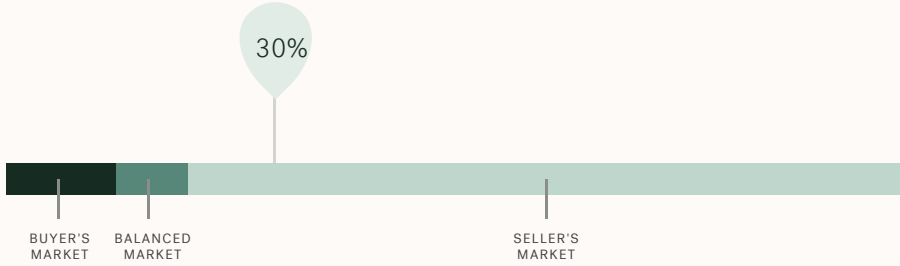
# Port Moody Single Family Townhomes

JUNE 2024 - 5 YEAR TREND

## Market Status

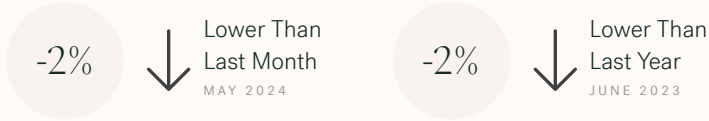
# Sellers Market

Port Moody is currently a **Sellers Market**. This means that **>more than 20%** of listings are sold within **30 days**. Sellers may have a **slight advantage** when negotiating prices.

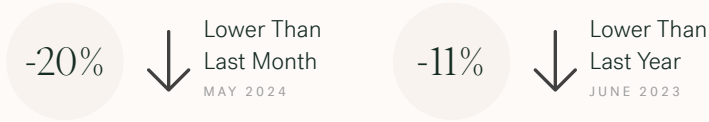


- 30% Of Single Family Townhouse Listings Sold IN PAST 30 DAYS
- 54 Active Single Family Townhouse Listings IN PAST 30 DAYS
- 16 Single Family Townhouse Listings Sold IN PAST 30 DAYS

## Summary of Sales Price Change



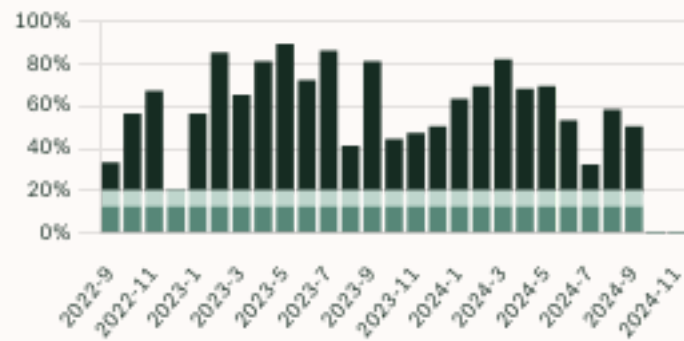
## Summary of Sales Volume Change



## Sales Price



## Sales-to-Active Ratio



## Number of Transactions



# Port Moody Single Family Condos

JUNE 2024 - 5 YEAR TREND

## Market Status

# Sellers Market

Port Moody is currently a **Sellers Market**. This means that **>more than 20%** of listings are sold within **30 days**. Sellers may have a **slight advantage** when negotiating prices.



- 25% Of Single Family Condo Listings Sold IN PAST 30 DAYS
- 122 Active Single Family Condo Listings IN PAST 30 DAYS
- 30 Single Family Condo Listings Sold IN PAST 30 DAYS

## Summary of Sales Price Change

- 11% ↑ Higher Than Last Month MAY 2024
- 17% ↑ Higher Than Last Year JUNE 2023

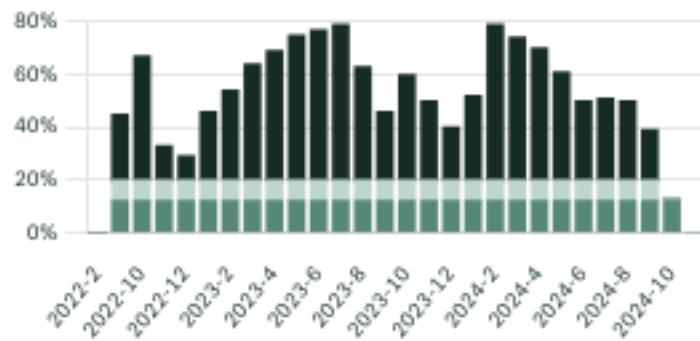
## Summary of Sales Volume Change

- 7% ↑ Higher Than Last Month MAY 2024
- 47% ↓ Lower Than Last Year JUNE 2023

## Sales Price



## Sales-to-Active Ratio



## Number of Transactions





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Klein Group

O 604 684 8844  
T 866 352 9311  
F 1 855 684 8844

201 - 2468 Scotia Street  
Vancouver, BC  
Canada V5T 1W5

Brokerage



Royal LePage Westside  
Klein Group